



TradingTech Insight **Awards Europe 2023** Winners' Report



About TradingTech Insight Awards Europe 2023

Congratulations to the winners of A-Team Group's TradingTech Insight Awards – Europe 2023. The awards recognise excellence in trading solutions, services and consultancy for capital markets, and focus on vendors providing exceptional trading infrastructure, trading technology, and data solutions.

This year's awards included an Editor's Recognition Award for Best Trading Technology Practitioner, which was won by Benjamin Stephens, Chief Technology Officer, Laser Digital – Nomura Group.

The awards also included more than thirty solutions and services categories ranging from Best Smart Trader Desktop Environment to Best Consolidated Market Data Feed, Best Specialist Trading Technology Consultancy, Best Cloud-Based Market Data Delivery Solution, Best Matching Engine for Cryptocurrency Trading Venues, Best Managed Services Solution for Trading, Best High Performance Network Services, and more.

Thank you to all the vendors that entered the awards, to our expert advisory board and industry practitioners that provided guidance on the awards, and to all the members of our TradingTech Insight community who voted for their preferred trading technology solutions, services and consultancy providers.

The awards were presented after the close of A-Team Group's TradingTech Insight Summit London on 28 February 2023.

If you would like your company to be considered for future awards, including our TradingTech Insight Awards – USA, visit **here** and enter your details to be notified when we open for nominations.

I'd personally like to thank our advisory board for their time and valuable input.

Richard Croucher

Global Head of Engineering, Specialised Infrastructure, Barclays

Irina Sonich Bright

MD, Investment Banking, Credit Suisse

Matthew McLoughlin

Head of Trading, Liontrust Asset Management

Michelle Ansell

Managing Director - Global Head of Strategic Vendor Engagement, Technology - Commodities & Global Markets, Macquarie

Lance Carley

Head of IT Production: CTO EMEA, Credit Agricole CIB

Rachel Przybylski

Head of Trading Platforms Projects and Regulatory Quality Assurance, Trading Platforms and Core Technology, Man Group

Benjamin Stephens

Chief Technology Officer, Laser Digital – Nomura Group

Will Winzor-Saile

Partner, Execution Analytics & Architecture, Redburn

Scott Charity

Senior Market intelligence Specialist & Regulatory Affairs, Berenberg

Robert Johnson

Partner, Coremont

Jonathan Finney

Head of Global Equity Development, Citadel Securities

Dr. David P. Doyle

EU Policy Adviser, Financial Services Regulation, Brussels/Paris



Andrew DelaneyPresident & Chief Content Officer
A-Team Group



Market Abuse Fundamentals Course

Gain solid foundational knowledge about the Market Abuse Regulation (MAR) and understand recent regulatory actions against firms and individuals (and how to avoid them)

You will learn:

- · What the Market Abuse Regulation covers key principles and rules
- When you need to flag concerns to compliance
- How you can be seen to be wrong when you're not
- · About the regulatory toolkit and its impact
- The relevance of the individual accountability regime to handling confidential information

About the Instructor:

Katharine Leaman is a highly experienced compliance expert with over thirty years' experience in running compliance functions in banks, dealing with FCA requests, and supporting banks in remediating issues identified by the regulators.

To Register



Course Type: On-Demand & Live Q&A

Course Duration: 2 hours

Course Price: £495; reduced to £465

promo code TTSMAR

a-teaminsight.com/martraining



WorkFlows Everywhere

Bring your smartphone experience to the desktop

Automate and accelerate workflows across your investment, trading and research desktops with Glue42





Glue42

Winner: Best Smart Trader Desktop Environment

Glue42 enables organizations to build intelligent desktops that support configurable workflows between web and desktop applications. Its integration platform seamlessly and securely orchestrates UI and data and leverages open-source initiatives such as FINOS FDC3 to reduce application delivery times and accelerate time to value. We're working with some of the world's biggest financial organizations to help them optimize complex processes and become more efficient.

There are three products in the Glue42 family – Glue42 Enterprise (desktop integration platform), Glue42 Core+ (web application integration platform), and Glue42 Server (user management & administration). Both Glue42 Enterprise and Glue42 Core+ are officially certified FDC3 1.2 Desktop Agents. We have offices in London, New York, and Sofia and we're continuously growing our partner and reseller network.



About Glue42



glue42.com

Glue42 is the most powerful desktop integration platform that enables organizations to achieve Straight-Through Workflows. It helps enterprises build smart desktops that support configurable workflows between web and desktop applications. Glue42 leverages open source initiatives, as well as data and UI integration to reduce application delivery times and accelerate time to value. The company is based in London, New York and Sofia and its solutions are deployed at tier one financial institutions across the world.

THE HEAVIEST DATA, AS LIGHT AS A CLOUD

THE RIGHT DATA,
YOUR WAY

Manage your market data needs in an open and efficient way with our cloud-hosted solution that's available wherever you are. You can have it your way.

EXPLORE REFINITIV
REAL-TIME – OPTIMIZED



www.refinitiv.com

REFINITIV° -

An LSEG Business



Refinitiv, an LSEG business

Winner: Best Consolidated Market Data Feed

Refinitiv, an LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure – providing information, insights, and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.

Now, as part of LSEG we are underpinned by the strength and stability of a more than 300-year-old organisation, broadening our capacity to positively impact the financial community — be it in trading and banking, investment, wealth, customer and third-party risk, and enterprise data solutions.

We draw on cleaner, richer, more readily accessible data to support the use of advanced technologies like AI and machine learning – helping our customers gain greater insight, fuel more rapid innovation, and successfully navigate this time of unparalleled change.

With core principles of partnership and an open model approach, we provide more choice to customers and give them greater opportunity to take on complexity, and scale efficiently. We do so knowing that by advancing our customers, we drive progress for the entire financial community.



About Refinitiv, an LSEG business



www.refinitiv.com/en

Refinitiv, an LSEG business, is one of the world's largest providers of financial markets data and infrastructure. With \$6.25 billion in revenue, over 40,000 customers and 400,000 end users across 190 countries, Refinitiv is powering participants across the global financial marketplace. We provide information, insights, and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.



Dow Jones

Winner: Best Machine-Readable News Supplier

Dow Jones's machine-readable news feeds fuel quantitative strategies with exclusive access to critical market-moving news, coverage of ESG, corporate events and economic data and are partnered with deep news archives for testing.

- Dow Jones Text Feed & Archive is an ultra-low-latency feed, machine-readable news dataset and decades-deep archive designed for quantitatively driven strategies, ready to be incorporated into algorithmic trading, asset allocation and market-risk models.
- The Dow Jones feed and 35-year archive of real-time news and information is consistently tagged with Dow Jones metadata for an accurate, in-time view of the news. The enhanced metadata—company event significance and aboutness, date, timestamps to the millisecond, headline, story, categories, tickers, ISINs and more—can be leveraged in models and applications.
- Market-moving news and critical market coverage drive portfolio results and increase workflow efficiency. Dow Jones
 Text Feed & Archive provides real-time, low-latency delivery of exclusive news "scoops" and breaking news from Dow
 Jones' flagship publications The Wall Street Journal, Barron's and MarketWatch.
- When mining quantitative data, a trusted source of breaking news and historical events is essential. Dow Jones users are the first to hear from individuals who shape policy, influence decisions and move markets globally.



About Dow Jones



Build profitable trading models, optimize portfolio allocation and manage risk with Dow Jones' market-moving news, decades-deep archive and news-driven ESG data. From The Wall Street Journal's exclusive M&A coverage and Dow Jones Newswires' high-speed market and financial news feeds, to transparent sustainability scores and sentiment, the Dow Jones portfolio delivers timely, accurate and comprehensive information for asset managers, quantitative strategists, systematic traders and market surveillance teams

professional.dowjones.com/ newswires/



Editor's Recognition Award for Best Trading Technology Practitioner

Benjamin Stephens

Chief Technology Officer, Laser Digital - Nomura Group

Finance executive, leader and entrepreneur: Benjamin is CTO at Laser Digital, Nomura's digital asset trading business and non-Executive Director at digital asset Fintech Globalcap. Formerly Global Head of Product Management at Instinet responsible for strategy & business development across digital assets, trading, post-trade, clearing and analytics. Having started his career as an entrepreneur, Benjamin graduated with an MBA from London Business School in 2007 and in the same year climbed Mt. Everest.



Winner: Best Specialist Trading Technology Consultancy

Adaptive Financial Consulting

Adaptive Financial Consulting builds and operates high-performance trading technology solutions across asset classes for firms wanting to own their technology stack to differentiate and compete in the long-term. Its team of experts combine business insight, impactful design and technical excellence to deliver some of the leading trading systems in the industry.

Central to Adaptive's offering is Aeron, the global standard for high-throughput, low-latency and fault-tolerant trading system design - the open-source technology sponsored by Adaptive.

weareadaptive.com | aeron.io





Winner: Best Cloud-Based Market Data Delivery Solution

BCC Group International GmbH

BCC Group offers a suite of cloud-first products focused on the delivery of real-time streaming, delayed, reference and historical market data via the cloud. Their flagship product, the ONE Platform, is neutral to data vendors, cloud providers, messaging & middleware technologies, protocols, and APIs.

BCC Group is working with financial firms and data providers to re-imagine and define the future of market data leveraging the cloud.

www.bccgi.com







Winner: Best Trading Analytics Platform

BMLL Technologies

BMLL Technologies is the leading provider of harmonised, Level 3 historical data to the world's most sophisticated capital market participants, covering European and US equities, ETFs and global futures.

BMLL offers banks, brokers, asset managers, hedge funds, exchange groups, academic institutions, and regulators immediate access to granular Level 3, T+1 order book data and advanced analytics. Clients can better understand market behaviour, accelerate research, optimise trading strategies, and generate alpha more predictably.

www.bmlltech.com





Winner: Best Specialist Market Data Consultancy

CJC

CJC provides consultancy, operations-as-a-service (OaaS), cloud solutions, commercial management, and IT analytics for mission-critical systems. CJC's world-class experience, expertise, and tooling enable better agility, control, and intelligence over market data ecosystems.

www.cjcit.com





Winner: Best Matching Engine for Cryptocurrency Trading Venues

Devexperts

Devexperts specializes in developing multi-asset trading platforms for retail and institutional brokers. Devexperts' flagship solution is DXtrade, a trading platform for spread betting and trading equities, derivatives, forex, CFDs, FX options, and cryptocurrencies. In addition to retail and institutional brokers, the company offers its products and services to exchanges and wealth management firms. Devexperts' technology ranges from web and mobile trading terminals to order management systems and connectivity. It also covers risk management, pretrade control, and market data infrastructure. Devexperts has offices in Germany, the USA, Portugal, Turkey, Bulgaria, Singapore, and Georgia.

devexperts.com







Winner: Best High Performance Data Feed Handler

Exegy

Exegy is a global leader in intelligent market data, advanced trading and execution systems, and future-proof technology and infrastructure. Backed by Marlin Equity Partners, Exegy serves as a strategic partner to the complete capital markets ecosystem of the buy side, sell side, exchanges, and ISV/technology firms around the globe.

Headquartered in St. Louis with regional offices in North America, the UK/Europe and Asia Pacific, Exegy has the global footprint to deliver world-class support and managed services to its customer base.

www.exegy.com





Winner: Best Buy-Side EMS

Factset

FactSet helps the financial community to see more, think bigger, and work better. Our digital platform and enterprise solutions deliver financial data, analytics and open technology globally. Clients across the buy-side and sell-side as well as wealth managers, private equity firms and corporations achieve more every day with our comprehensive and connected content, flexible next-generation workflow solutions, and client-centric specialized support

Business Data & Analytics | Global Market Insights | FactSet





Winner: Best Provider of Broker Market Data

Fenics Market Data

Fenics Market Data ("FMD") is the exclusive distributor of data, including but not limited to, the flagship FMD packages for BGC Partners, Inc. (NASDAQ:BGCP) and its affiliates ("BGC Group Entities"), a leading global brokerage group of companies servicing the financial markets through many brands including, but not limited to: BGC, GFI, Fenics, RP Martin, Amerex, Aurel BGC, Aurel, CCT-BGC, Sunrise, Remate, BGC Liquidez, Poten & Partners, Ginga and Perimeter Markets.

www.fenicsmd.com



Fenics Market Data



Winner: Best Buy-Side OMS

FlexTrade

FlexTrade Systems is a global leader in high-performance multi-asset execution management and order management systems for equities, fixed income, foreign exchange, futures, and options. The firm's FlexONE solution is a multi-asset order management system (OMS) designed to allow hedge funds and asset managers to integrate disparate workflows into a single, centralized, intraday system. FlexONE captures multi-asset workflows from beginning to endorder generation, intraday P&L and risk, fund/prime allocations, order marking, short locates, preand post-trade compliance, and operations.



flextrade.com/buy-side-flextrade-products



Winner: Best Trading Solution for Listed Securities (Equities/Derivatives)

Horizon Software

Horizon, a global leading vendor in Market Making and Algo Trading Technology, has been empowering capital market players for over two decades by building powerful algorithmic technology into its electronic trading platform and offering trading opportunities through direct connectivity to more than 80 exchanges worldwide. Horizon enables clients to quickly create, test and implement automated trading strategies in real-time, in line with its 'Trade Your Way' philosophy. Its platform can be easily integrated with rich APIs and allows proprietary strategies to be built while keeping traders' code confidential.



www.hsoftware.com



Winner: Best Trading Infrastructure Monitoring Platform

Instrumentix

Instrumentix is a leader in performance monitoring and analytics for global financial markets.

xMetrics®, our unique modular solution, provides a real-time view of end-to-end performance of some of the world's most complex trading environments. Committed to continuous innovation we ensure trading businesses receive the actionable insight and transparency needed to optimise execution outcomes, drive business improvement, and comply with regulatory requirements.



instrumentix.co.uk







Winner: Best Sell-Side OMS

ION

ION provides transformative technology and solutions to financial institutions dealing in equities, fixed income, foreign exchange, cleared derivatives and secured funding. Our award-winning end-to-end solutions simplify clients' operations by automating the full trade lifecycle, providing tools to manage risk, and maximizing access to liquidity, while giving real-time access to critical information required for timely operational decisions and execution on a global scale.

iongroup.com/markets/





Winner: Best Managed Services Solution for Trading

IPC

IPC is a technology and service leader powering the global financial markets. We leverage 50 years of experience in delivering specialized communications solutions, helping clients anticipate, change and solve problems, setting the standard with industry expertise, exceptional service, and comprehensive technology. With a customer-first mentality, IPC brings together one of the largest and most diverse global financial ecosystems spanning all asset classes and market participants. As the enabler of this ecosystem, IPC empowers the community to interact, transact and react to market changes and challenges, and we collaborate with our customers to make them secure, productive, compliant, and connected.

ipc.com | Follow us on Linkedin





Winner: Best Smart Order Routing System

LIST

Owned by ION, LIST is a leading financial technology provider to the global trading community, including trading venues, market makers, brokers, asset managers, risk managers, and compliance officers. LIST's innovative turnkey products and delivery, driven by customers' needs, play a key role in supporting successful business growth in today's volatile times. Continuous innovation and client partnerships around the globe have built trust in and reliance on LIST's unique real-time and data analytics capabilities.

www.list-group.com





List



Winner: Best Transaction Cost Analysis (TCA) Tool

ONETICK

OneMarketData is a leading provider of software solutions and tick analytics for the financial industry. OneTick's comprehensive suite for time-series data management, real-time event processing and analytics helps financial institutions address their most demanding requirements. Market participants leverage OneTick for quantitative research, transaction cost analysis, surveillance and back testing. Built by Wall Street experts, the OneTick suite of products is an enterprise-wide tick data capture and storage solution offering analytical modelling tools, global history across equities and futures markets and reference data.



www.onetick.com



Winner: Best Trading Solution for Foreign Exchange (FX) Markets

oneZero

oneZero provides trading technology to the buy and sell-side. We offer turn-key solutions that enable you to focus on growing a sustainable business in today's dynamic and competitive marketplace. We offer award-winning modular solutions for liquidity aggregation, price formation, customised distribution, risk management and quantitative trading analytics. oneZero is certified to the standards of ISO 27001.







Winner: Best Market Simulation Solution

Pico

Pico is a leading global provider of technology services for the financial markets community. Pico's technology and services power mission-critical systems for global banks, exchanges, electronic trading firms, quantitative hedge funds and financial technology service providers. Pico provides a best-in-class portfolio of innovative, transparent, low-latency markets solutions coupled with an agile and expert service delivery model. Instant access to financial markets is provided via PicoNet™, a globally comprehensive network platform instrumented natively with Corvil to generate analytics and telemetry. Clients choose Pico when they want the freedom to move fast and create an operational edge in the fast-paced world of financial markets.

www.pico.net | Follow us on LinkedIn







Winner: Best Time Stamping/Latency Measurement System

Safran Electronics & Defense

Orolia, now part of Safran Electronics & Defense, is the world leader in resilient positioning, navigation and timing (PNT) solutions that improve the reliability, performance and safety of critical, remote or high-risk operations, even in GNSS-denied environments. Orolia provides virtually fail-safe GPS/GNSS and PNT solutions for military and commercial applications worldwide.

www.orolia.com





Winner: Best Sell-Side EMS

smartTrade Technologies

smartTrade Technologies is a leading global provider of SaaS multi-asset electronic trading soluitions. Customers consistently achieve strong business growth through technologically advanced solutions and highly secure meta cloud hosting.

smartTrade's in-house hosted solutions support Foreign Exchange, Fixed Income, Crypto and Derivatives asset classes with connectivity to over 130+ liquidity providers, enabling tailored aggregation, smart execution, algos, risk management, order management, analytics, payments, and multi-channel distribution.

www.smart-trade.net





Winner: Best High Performance Network Services

TNS

TNS is a leading provider of mission-critical infrastructure, connectivity, market data and analytic services for the Financial Markets community. Delivered as a fully managed Infrastructure-as-a-Service offering, TNS provides a global, mission-critical footprint that significantly reduces the burdens, complexities and costs attributed to firms 'going direct'. Through its ultra-low latency connectivity, its global market data offerings and its dedicated 24x7x365 support, TNS remains the trusted solution provider to more than 750 counterparties globally.

tnsfinancial.com







Winner: Best Trading Solution for Fixed Income Markets

valantic FSA

valantic FSA has successfully digitized the workflow for over 100 firms in Capital Markets. We build robust and highly innovative workflow systems for trading and downstream transaction automation. Our mission is to digitize, augment and evolve the value streams within our clients. The resulting workflows create superior levels of efficiency, insight and business agility that enable these firms to position themselves strongly for the future. valantic FSA assembles complete systems from a broad range of battle tested components and next generation technologies covering Fixed Income and securitized instruments. Learn how valantic FSA can help set your firm on a pathway to strategic agility, competitive differentiation, and better monetisation of your existing data assets.

www.valantic.com/fsa/solution-electronic-trading





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Best Independent Proximity Hosting Data Centre Operator **Beeks**

Best Overall Market Data Provider

Bloomberg

Best Solution for Trading Digital Assets

GMEX Group

Best Low Latency Data Feed

Iress

Best Alternative Data Consolidator

Nasdaq Quandl

Best Trade Reporting Solution

Qomply

Best Trade Reconstruction Solution

SteelEye

Best Market Data Inventory Platform

TRG Screen



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