

# RegTech Insight Awards – APAC 2021 Winners’ Report



# About RegTech Insight Awards – APAC 2021

Congratulations to the winners of A-Team Group's first RegTech Insight Awards - APAC 2021, and thank you to our readers for nominating and voting for their preferred RegTech solutions providers. Thank you, too, to the RegTech Insight APAC advisory board for its valuable input to the awards.

The RegTech Insight Awards - APAC recognise both established solution providers and innovative newcomers. They highlight RegTech solutions that throughout the year have successfully improved firms' ability to effectively respond to evolving and ever more complex regulatory requirements across the global financial services sector.

The award winners were named on 28 October 2021, with categories ranging from best compliance as a service solution to best regulatory reporting solution, best data solution for KYC, best cloud solution for regulatory compliance, best regulatory change management solution, best ESG regulation solution, and more.

An editor's recognition award was also announced, with Jamil Ahmed, Chief Compliance Officer at HSBC Singapore, receiving an award for best RegTech practitioner.

Once again, thank you to everyone who took part in this year's RegTech Insight Awards – APAC, and to working with you and celebrating excellence in RegTech in APAC again in 2022.

Andrew Delaney  
President & Chief Content Officer  
A-Team Group



I'd personally like to thank our advisory board for their time and valuable input.

**Lee Ashmore**

Global Head of Anti Money Laundering Technology & Regional Head of Financial Crime Risk IT  
HSBC

**Andrew Kramer**

Director, Compliance, FM, ASA & GCNEA, Group SG  
Standard Chartered

**Mona Zoet**

Founder & CEO  
RegPac Revolution

**Sebastian Tay**

Operations Lead  
Opal

**Sarthaka Nanda**

Vice President, Agile Delivery Lead, APAC IT, Regulatory & Tax Reform Programs  
Credit Suisse

Don't miss the upcoming **RegTech Summit Virtual APAC**, taking place on 4th November with guest speakers:

- **Damien Pang**, Executive Director (Data and Technology Architecture) and Deputy Chief FinTech Officer, **MAS**
- **Surabhi Jain**, Chief Data Officer, Westpac; Shiv Kumar, Director, Transaction Reporting Compliance, **Standard Chartered**
- **Lee Ashmore**, Global Head of Anti Money Laundering Technology & Regional Head of Financial Crime Risk IT, **HSBC**
- **Eric Wan**, Head, FCC Controls, **Mox Bank**



# BearingPoint RegTech is now Regnology

Our vision: We provide the global platform connecting regulators and the industry.  
Our mission: We enable the transparency and stability of the financial markets.



**Winner:** Best Vendor Solution for Tax Compliance

**Winner:** Best Vendor Solution for the Common Reporting Standard (CRS)

## Regnology's standard software solutions for tax reporting and international client tax reporting & calculation

FiTAX is a standardized, ready-to-use tax reporting software that meets the reporting requirements of QI, QDD/871(m), FATCA, CRS/AEOI, TRACE and DAC6/MDR reporting. It enables financial institutions to fulfill tax reporting duties in more than 140 countries. For each country, the local guidance, specific rules, reporting formats and reporting deadlines are analyzed. FiTAX is constantly updated in accordance with the ever-changing tax laws and tax reporting requirements from tax authorities. With 20 years of experience in the development of tax reporting solutions, we offer a tried-and-tested, market-leading tax reporting software solution.

By using EasyTax, financial institutions can support their clients without the need to grow and maintain in-house tax expertise. EasyTax for example calculates account balances, income amounts, taxable capital gains and highlights deductible amounts and expenses and makes clients aware of reclaimable tax credits. Over 90 financial institutions already provide their clients with high-quality tax reports in more than 35 countries worldwide!



The EasyTax team at Regnology

## About Regnology

Regnology is a leading international provider of innovative regulatory, risk, and supervisory technology solutions, of AEOI and tax reporting products, as well as of services along the Regulatory Value Chain for financial services. We serve more than 7,000 financial services firms with reporting solutions. At the same time, we enable more than 50 regulators and tax authorities to collect data from 34,000 firms in 60 countries.

[www.regnology.net](http://www.regnology.net)





# Let's talk about the next wave in AI, Machine Learning & Managed Services

SmartStream's fully integrated suite of solutions and platform services for middle- and back-office operations are more relevant than ever – proven to deliver uninterrupted services to critical processes in the most testing conditions. Their use has allowed our customers to gain greater control, reduce costs, mitigate risk and accurately comply with regulation.

With AI and machine learning growing in maturity, these technologies are now being embedded in all of our solutions and can be consumed faster than ever either as managed services or in the cloud.

Simply book a meeting to find out why over 70 of the world's top 100 banks continue to rely on SmartStream.

**[info@smartstream-stp.com](mailto:info@smartstream-stp.com)**  
**[smartstream-stp.com](http://smartstream-stp.com)**

## Winner: Best Data Management Solution for Buy-Side Regulatory Compliance

SmartStream has become a trusted partner that deliver automation and control the world's leading capital markets, buy-side firms and corporations. The demands of the industry particularly at times of transformation has allowed us to grow, introducing new solutions and winning multiple industry accolades.

SmartStream's solutions and services span the transaction lifecycle and incorporate the latest AI and machine learning technologies. These can be accessed in a variety of ways, for example, via APIs and micro-services, or deployed as managed services and cloud environments.

SmartStream has a wide range of solutions and services in the areas of:

- Cash & Liquidity Management
- Collateral Management
- Corporate Actions Processing
- Digital Payments and Investigations
- Fees and Expense Management
- Post Trade Processing
- Reconciliations and Exceptions Management
- Reference Data



Nathan Gee  
Marketing Director

## About SmartStream

SmartStream is a recognised leader in financial transaction management solutions that enables firms to improve operational control, reduce costs, build new revenue streams, mitigate risk and comply accurately with regulations. By helping its customers through their transformative digital strategies, SmartStream provides a range of solutions for the transaction lifecycle with artificial intelligence and machine learning technologies embedded – which can also be deployed in the cloud or as managed services.

[www.smartstream-stp.com](http://www.smartstream-stp.com)



## Winner: Best Risk Calculation Engine for Regulatory Compliance

KYC Portal (KYCP) is one of the top Client Lifecycle Management solutions on the market that allows organisations of any size or type to rapidly collate all information relating to entities and applicants being assessed. All in a single, centralised, secure repository.

KYCP takes the guesswork and fragmented task delegation out of the due diligence and compliance process by building custom risk assessment programmes, infinite custom entity types, document requirements, information fields, client questionnaires and a fully check listed mandated set of processes.

KYC Portal's fully dynamic risk engine allows organisations to define any aspect of risk both regulatory and internal risk appetite. KYCP is constantly checking the risk, based on all factors that you feed the system with, in real time, instantly alerting the compliance team when the organisation is exposed. Whenever a change or new adaptation of risk interpretation is applied, the system will instantly re-assess all the subjects in the database, re-calculate the risk and alert the compliance team should the subject have moved across the brackets (LOW, MEDIUM, HIGH and EXTREME) of the risk-based approach. Organisations can also choose the methodology of risk calculation within the programme, further augmenting the capability of choosing how risk-averse the organisation is to the service being provided.

When risk calculation is automated, the possibilities of automation are endless and most importantly the risk exposure of the brand is always safeguarded.



**Kristoff Zammit Ciantar**  
Founder & CEO

## About KYC Portal

Aqubix is an experienced solution provider with one clear objective; to deliver the best customer service and have earned a reputation for offering a flexible approach with years of experience in business analysis and technical architecture. We have taken a number of innovative products to market however our flagship product is KYC Portal – a real-time, risk driven Client Lifecycle Management platform with full ownership of policy automation - increasing operational efficiencies and redefining business relationship outreach.

[www.kycportal.com](http://www.kycportal.com)



## Winner: Best Compliance as a Service Solution

LookOut is a proven multi-compliance solution for trading surveillance, record keeping and reporting for all asset classes and addressing regulatory needs across multiple regulatory domains. LIST's SaaS delivery model packages LookOut's first-class functionalities with an optimized infrastructure leveraging the latest advances in Cloud computing and Big Data management to deliver a cost-effective, fully functional solution that includes, out-of-the-box market data and news from selected high-quality providers.

The LookOut SaaS highly scalable computational grid is designed to maximize the performances of the detection patterns. No-SQL databases and top-brand relational systems are finely tuned to manage large volumes of data processed. LIST reduces the impact on client operations to first level help desk with a highly skilled and dedicated team of IT professionals monitoring and maintaining LookOut SaaS, guaranteeing the best system performance, top-quality application management and support services. Clients only need to make their firm's private data available to LookOut's standardized and well documented API interface, greatly reducing the deployment costs, effectively facilitating the migration to the cloud solution. LookOut SaaS includes business modules to comply with all the supported Regulations. It is therefore very easy to enable or disable business modules as clients' needs evolve over time.



Alvise Insalaco  
CEO

## About LIST

LIST is a leading financial technology provider to the global trading community, including trading venues, market makers, brokers, asset managers, risk managers and compliance officers. LIST's innovative turnkey products and delivery, driven by customers' needs, together with a skilled and determined young team play a key role in supporting successful business growth in today's volatile times. Continuous innovation and client partnerships around the globe have built trust and reliance on LIST's unique real-time and data analytics capabilities.

[www.list-group.com](http://www.list-group.com)





## Winner: Best Vendor Solution for Final Basel III

# MOODY'S ANALYTICS

## Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs.

[www.moodyanalytics.com](http://www.moodyanalytics.com)



**Thanh Ha Ngo**  
Senior Director of Product  
Management

## Editor's Recognition Award: Best RegTech Practitioner

## Jamil Ahmed, Chief Compliance Officer, HSBC Singapore

Jamil Ahmed is the Chief Compliance Officer at HSBC Singapore. As part of his role, he is responsible for all aspects of compliance from AML/CFT to regulatory compliance and conduct across all lines of businesses. He is a member of various industry taskforces and initiatives across Singapore focusing on anti-money laundering, terrorist financing, sanctions and fraud. Jamil is also a Steering Group member of Singapore's AML/CFT Industry Partnership (ACIP) and other taskforces/working groups established through the Association of Banks in Singapore (ABS) covering various financial crime themes. He is a tech enthusiast and a keen explorer on how technology implementations from simple forms of analytics to more complex algorithms can improve compliance processes.



**Winner:** Best Vendor Solution for FATCA

**Winner:** Best Vendor Solution for NSFR Reporting

**Winner:** Best Data Management Solution for Sell-Side Regulatory Compliance



**Guo Jian Tan**  
*Global Tax Product Manager*



**Gavin Pugh**  
*Head of Risk Solutions, APAC*



**Su Jean Song**  
*Head of Product Management, FinReg ANZ*



## Adenza

Adenza provides customers with end-to-end, trading, treasury, risk management and regulatory compliance platforms which can be delivered on-premise or on-cloud. Adenza enables financial institutions to consolidate and streamline their operations with front-to-back solutions integrated with data management and reporting, benefitting from a single source of truth across the business.

With headquarters in London and New York, Adenza has more than 60,000 users across the world's largest financial institutions spanning global and regional banks, broker dealers, insurers, asset managers, pension funds, hedge funds, central banks, stock exchanges and clearing houses, securities services providers and corporates.

**[www.Adenza.com](http://www.Adenza.com)**

## Winner: Best Transaction Reporting Solution

# Bloomberg Bloomberg

Bloomberg offers a complete suite of solutions to firms impacted by evolving regulatory trade and transaction reporting demands. Our global, cross-asset, multi-regulation solutions fulfill the needs of firms across all markets, including buy-side, sell-side and market infrastructure providers. Bloomberg's Regulatory Reporting Services can be easily integrated into any firm's workflows, via standard APIs or with Bloomberg's own order management, execution and confirmation solutions.

[www.bloomberg.com/professional/product/regulatory-reporting](http://www.bloomberg.com/professional/product/regulatory-reporting)



**Amy Kwan**  
APAC Head of Post-trade & Compliance

## Winner: Best Vendor Solution for Managing Conduct Risk



# Cognitive View

Cognitive View monitors communication channels to automate compliance, quality, customer experience, and conduct risk. It provides the foundation necessary to create a customer-centric culture and risk-based supervision that automates operational risk.

The platform support video, voice, and text-based analytics and provide hundreds of behavioral policies out of the box. Furthermore, it supports incident & breach reporting to support global regulatory requirements. Besides that, it supports abuse detection for employee-related risk to support hybrid work.

[cognitiveview.com](http://cognitiveview.com)



**Dilip Mohapatra**  
Founder

**Winner:** Best Analytics Solution to Address Capital Requirements/Liquidity Risk

**Winner:** Best Regulatory Compliance Solution for IFRS 9



**Chris Puype**  
*Chief Executive Officer & Founder*



**Piet Mandeville**  
*Product Director and Director Professional Services*

## ElysianNxt

ElysianNxt is a fast-growing RegTech company focused on developing the most technologically advanced, user-friendly, real-time Risk and Finance solutions. Comprised by seasoned industry veterans and subject matter experts, the company was established to provide an alternative solution to the traditional, outdated, monolithic applications that the financial industry is accustomed to in their quest to automate their back-end financial calculation obligations.

[www.elysiannxt.com](http://www.elysiannxt.com)

**Winner:** Best KYC Solution for Client On-Boarding



**GeTS**



## Global eTrade Services

GeTS (Global eTrade Services) is shaping the future of trade and supply chain with its innovative use of technology and deep G2B and B2B domain expertise. GeTS powers global trade connectivity by enabling the orchestration of logistics, compliance and financial requirements of trade and supply chain. GeTS has linkages to more than 60 Customs nodes, 90 ocean carriers & NVOCCs globally, with more than 175,000 connected parties and conducting more than 40 million transactions annually.

[globletrade.services](http://globletrade.services)



**Guo Yimin**  
*Senior Business Analyst*

## Winner: Best Trade Surveillance Solution



### Eventus Systems

Eventus Systems is a leading global provider of multi-asset class trade surveillance and market risk solutions. Its powerful, award-winning Validus platform is easy to deploy, customize and operate across equities, options, futures, foreign exchange (FX), fixed income and digital asset markets. Validus is proven in the most complex, high-volume and real-time environments of tier-1 banks, broker-dealers, futures commission merchants (FCMs), proprietary trading groups, market centers, buy-side institutions, energy and commodity trading firms, and regulators. The company's rapidly growing client base relies on Validus and Eventus' responsive support and product development teams to overcome its most pressing regulatory challenges.

[www.eventussystems.com](http://www.eventussystems.com)



**Diane Levich**  
*Director of Marketing*

## Winner: Best AI Solution for Regulatory Compliance



### smartKYC

smartKYC's technology drives faster, better and more cost-effective KYC at every stage of the relationship – liberating human effort to focus on decision-making rather than laborious research. smartKYC fuses artificial intelligence with linguistic and cultural sensitivity and deep domain knowledge to set new standards for KYC quality, whilst transforming productivity and hardwiring compliance conformance.

Today, smartKYC is the world's most advanced enterprise solution for due diligence automation.

[www.smartkyc.com](http://www.smartkyc.com)



**Hugo Chamberlain**  
*COO, smartKYC*

**Winner:** Best Data Solution for KYC

**Winner:** Best Cloud Solution for Regulatory Compliance



**Claus Christensen**  
CEO & Co-Founder

## Know Your Customer

Know Your Customer is a global RegTech provider specialised in next generation digital onboarding solutions for regulated organisations worldwide. Our easy-to-use platform radically simplifies, improves and digitises the KYC and AML compliance process for corporate customers. With our technology, compliance teams can reduce the time needed to onboard a new corporate client from an industry average of 26 days to a few hours, reducing manual tasks by up to 85%. [knowyourcustomer.com](http://knowyourcustomer.com)

**Winner:** Best Vendor Solution for APRA-EFS



## Verisk Financial

Verisk Financial | Fintellix (a Verisk business) is a leading provider of securely hosted data management, risk and regulatory reporting solutions for financial institutions. Verisk (Nasdaq:VRSK) provides predictive analytics and decision-support solutions to customers in the insurance, energy and specialized markets, and financial services industries. More than 70 percent of the FORTUNE 100 relies on the company's advanced technologies to manage risks, make better decisions and improve operating efficiency. [www.verisk.com](http://www.verisk.com)



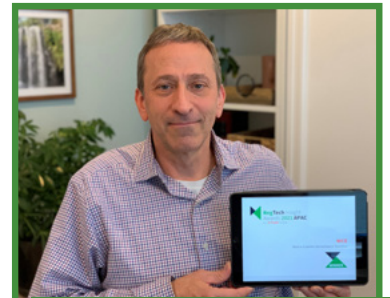
**Shailendra Mruthyunjayappa**  
President, Verisk Financial | Fintellix

## Winner: Best e-Comms Surveillance Solution

### **NICE** ACTIMIZE **NICE Actimize**

NICE Actimize, a leading provider of solutions for Financial Markets Compliance applications, provides the complete compliance coverage required by today's financial regulations, offering technology that serves the total capital markets market ecosystem from buy-side trading desks to sell-side banks, from global exchange groups to emerging fintechs and regulators. Core to these offerings, NICE Actimize's SURVEIL-X Holistic Conduct Surveillance Suite offers unparalleled risk coverage and enables accurate detection and rapid, thorough investigation of market abuse, inappropriate sales practices, conduct risk and otherwise undetectable compliance risks to insulate firms from fines and reputational damage. SURVEIL-X Communication provides comprehensive surveillance coverage for all communication modalities (email, chat, video, and voice), asset classes and languages, in a single cloud-ready solution. For more information, please go to our web page.

[www.niceactimize.com/financial-markets-compliance/](http://www.niceactimize.com/financial-markets-compliance/)



**Lee Garf**  
*General Manager, Financial  
Markets Compliance*

## Winner: Best Regulatory Change Management Solution

### **SingleRulebook** **Single Rulebook**

Having the right tools to navigate complex regulation has never been more important. Developed by regulatory specialists, Single Rulebook is an integrated software solution that enables you to search, share and manage regulatory rules on one digital platform. Interactive rule maps provide visual guidance on interdependent regulation for every single article, allowing you to understand correlations and relationships between regulatory rules without leaving the platform.

Single Rulebook can be easily integrated into your existing policies, systems and controls from your browser using our no-code API saving you time and providing the whole team with traceability and access to the most relevant information.

[www.singlerulebook.com](http://www.singlerulebook.com)



**Wim Nelen**  
*Founder*

**Winner:** Best Vendor Solution for APRA APS 220

**Winner:** Best Regulator Project of the Year



**David Williams**  
*Principal Consultant*



**Robert Philipsz**  
*Head of Products, REG360*

## RegCentric

RegCentric is a leading RegTech implementation company, offering end-to-end solutions for Regulatory Reporting, Data Governance, Enterprise Analytics and Finance & Risk Management. We differentiate ourselves by combining deep domain expertise with technical know-how and a hands-on approach. We help organisations overcome regulatory challenges and leverage the regulatory requirements as a catalyst to drive transformational change. We understand the power of technology when used effectively and are passionate to introduce latest advances in technology to solve regulatory challenges through our innovative services and solutions.

[www.regcentric.com](http://www.regcentric.com)



## **Winner:** Best Regulatory Compliance Solution for LIBOR / IBOR



### **Tradeweb**

Tradeweb Markets Inc. (Nasdaq: TW) is a leading, global operator of electronic marketplaces for rates, credit, equities and money markets. Founded in 1996, Tradeweb provides access to markets, data and analytics, electronic trading, straight-through-processing and reporting for more than 40 products to clients in the institutional, wholesale and retail markets. Advanced technologies developed by Tradeweb enhance price discovery, order execution and trade workflows while allowing for greater scale and helping to reduce risks in client trading operations. Tradeweb serves approximately 2,500 clients in more than 65 countries. On average, Tradeweb facilitated more than \$920 billion in notional value traded per day over the past four quarters.

[www.tradeweb.com](http://www.tradeweb.com)



**Li Renn Tsai**  
*Head of Product & Sales (Asia)*

## **Winner:** Best Regulatory Consultancy - APAC



### **Synpulse**

Synpulse is a global management consultancy focused on the financial services industry, and a valued partner to the financial services institutions worldwide. We have a global team of over 600 consultants in 12 countries, with more than 380 consultants across 7 APAC cities and counting. Synpulse supports banks and insurers across their entire value chain, from developing strategies and realising them objectively, to technical implementation and hand-over. We have developed key competence centres in Regulatory Compliance & Risk, Business Innovation & Growth, Operational Excellence, and Technology. Through our Regulatory Compliance & Risk competence centre, our interdisciplinary teams support our clients in assessing the impact of new and existing regulatory requirements, analysing their current state of compliance, and designing and implementing holistic and sustainable solutions.

[www.synpulse.com](http://www.synpulse.com)



**Prasanna Venkatesan**  
*Partner, Global Head of  
Regulatory Compliance & Risk*

**Winner:** Best Vendor Solution for MAS 610

**Winner:** Best Regulatory Reporting Solution



**Subbaiyan Vaithinathan**  
*Director, Regulatory Reporting, APAC*

## Wolters Kluwer

Wolters Kluwer Finance, Risk & Regulatory Reporting (FRR), which is part of Wolters Kluwer's Governance, Risk & Compliance division, is a global market leader in the provision of integrated regulatory compliance and reporting solutions. It supports regulated financial institutions in meeting their obligations to external regulators and their own board of directors. The company, headquartered in the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 19,200 people worldwide.

**[www.wolterskluwer.com](http://www.wolterskluwer.com)**

## **Winner:** Best Transaction Cost Analysis Solution for Best Execution



### **TRAction Fintech**

TRAction specialises in regulatory trade and transaction reporting, providing financial and regulatory technology services across Europe and Asia Pacific. TRAction has offices in London, Sydney, Cyprus and Singapore. Our team supports financial firms, brokers, investment managers, banks and electricity suppliers with their reporting requirements, and processes millions of daily reportable transactions.

**[tractionfintech.com](http://tractionfintech.com)**



**Quinn Perrott**  
Co-CEO

## **Winner:** Best Vendor Solution for Managing Operational Risk



### **Fusion Risk Management**

Fusion Risk Management is a leading industry provider of cloud-based software solutions for operational resilience, encompassing risk management, third-party risk management, information technology and security risk, business continuity management, and crisis and incident management. Its products and services take organizations beyond legacy solutions and empowers them to make data-driven decisions with a comprehensive and flexible approach through one system.

**[www.fusionrm.com](http://www.fusionrm.com)**



**Michael Campbell**  
CEO

## More RegTech Insight Awards – APAC 2021 winners

Best ESG Regulatory Solution

**FactSet**

Best Data Privacy Solution

**ACA Group**

Best Vendor Solution for Financial Crime

**Bureau van Dijk, a Moody's company**

Best Post Trade Reconciliation Solution

**DTCC**

Most Innovative Technology for Regulatory Compliance

**Kyckr**

Best Regulatory Legal Firm - APAC

**Linklaters**

Best Buy-Side Regulatory Data Solution

**MarketAxess**

Best Sell-Side Regulatory Data Solution

**S&P Global**

Best Regulatory Alert Management Solution

**Call Journey**

Best Vendor Solution for Sanctions and PEPs data

**LexisNexis Risk Solutions**

Best Solution for FRTB

**Murex**

