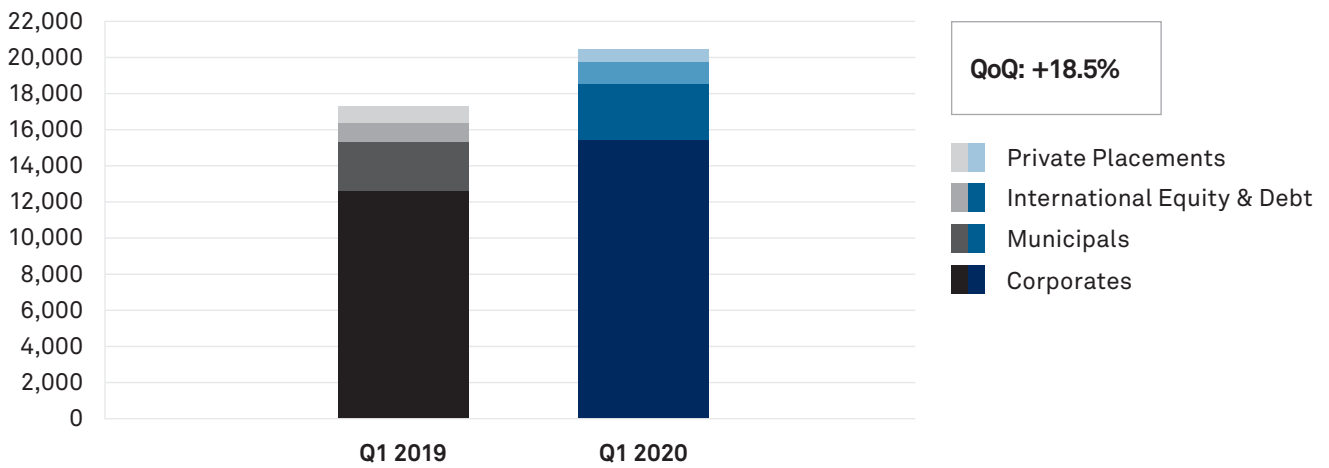


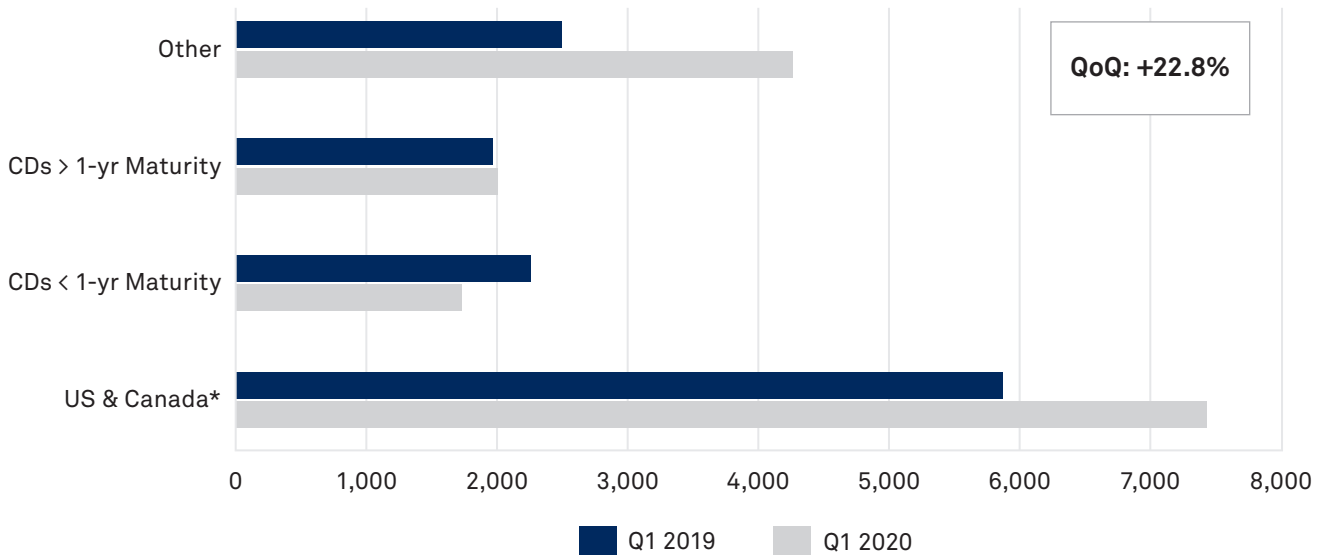
CUSIP Request Volumes: Q1 2020 vs. Q1 2019

CUSIP Global Services' monthly [Issuance Trends report](#), which tracks the issuance of new financial instrument identifiers as an early indicator of debt and capital markets activity in the near future, found a significant surge in request volume for new corporate, municipal, and international securities identifiers in Q1 2020 compared to Q1 2019.

CUSIP Request Volumes – All Totals: Q1 2020 vs. Q1 2019

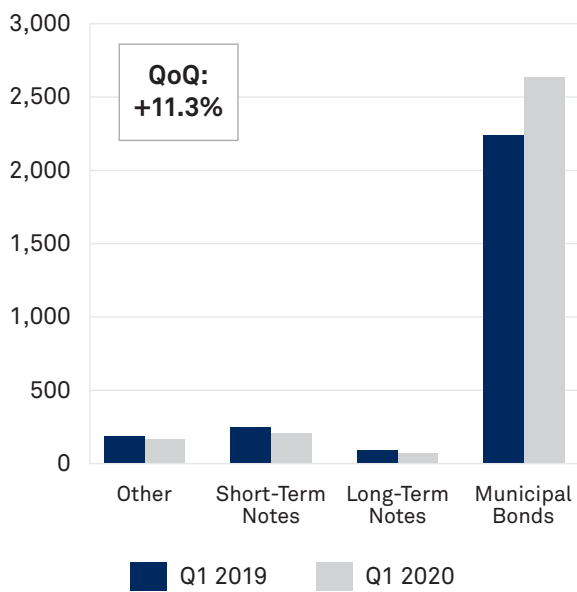


Corporate Securities Requests: Q1 2020 vs. Q1 2019

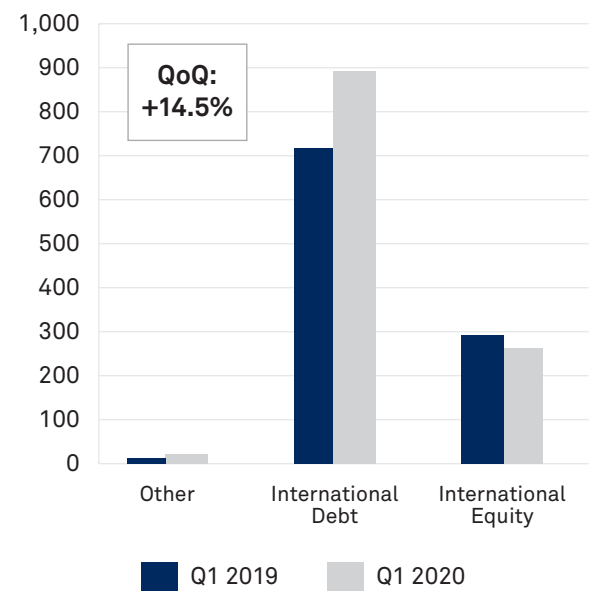


* U.S. & Canada totals reflect requests for both equity and debt identifiers for securities issued in those countries.

Municipal Securities Requests: Q1 2020 vs. Q1 2019



International Securities Requests: Q1 2020 vs. Q1 2019



Municipal Volumes by State – Highest Totals: Q1 2020

