

The Trend Towards Regulatory Operations

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Driving Factors Behind Change

- The need for complete and accurate regulatory data
- The expansion and combination of data requirements from different business processes and workflows
- The ongoing complexities of data flows, systems and business processes
- The need for evidence of a sustainable process with strong oversight

Historical Approaches

- The periodic manual testing of regulatory reports
- Layering responsibility for regulatory reporting data into operations, technology and trading groups
- Reliance on vendors for aspects of regulatory reporting where reporting is not the vendor's primary focus

Critical Components Required for Success

- A holistic view of data across different regulatory reporting requirements
- Systematic continuous front to back monitoring of data and data flows to ensure the accuracy of regulatory reporting data across all touch points
- 100% validation of all reports being sent to regulators with exception management and correction capabilities

Critical Components Required for Success (cont.)

- Separation of regulatory operations with experienced team leads from Operations, Technology and Compliance
- Inclusion of regulatory operations in change management, UAT and new business committees



Questions?